

Fortex ECN

Enhance your FX liquidity with Fortex's anonymous matching platform.

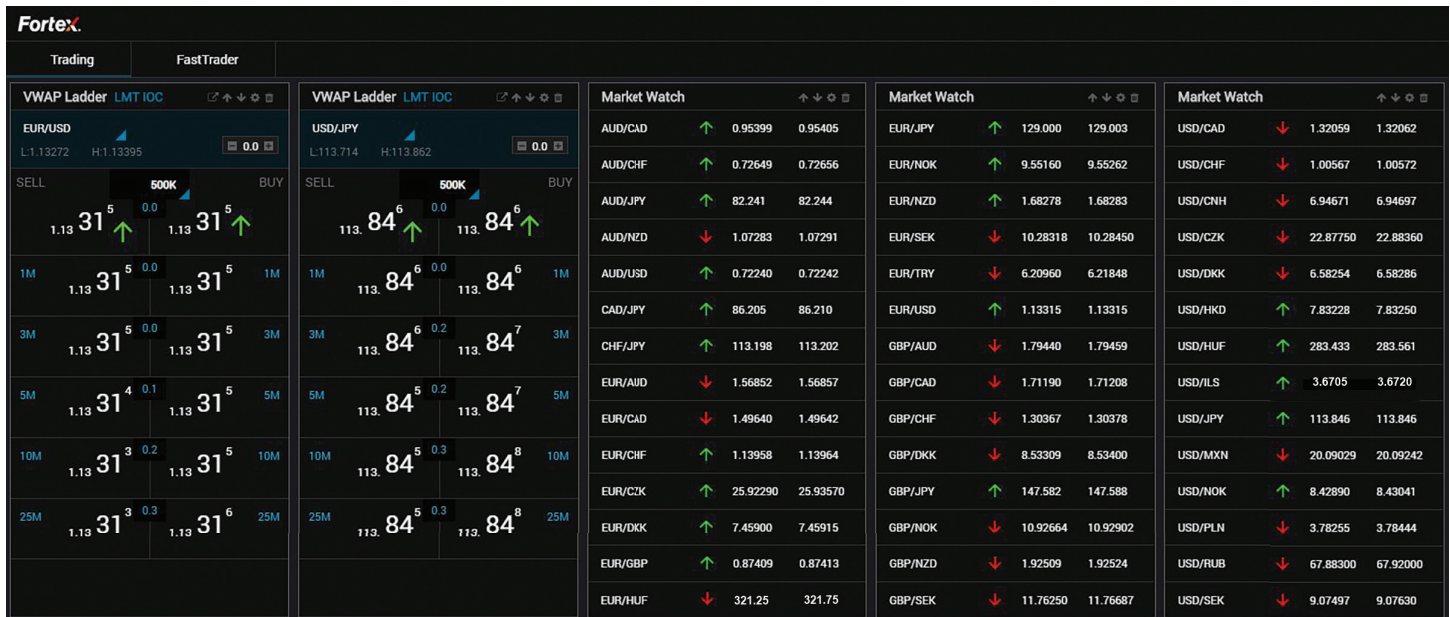


Figure 1. Sample spreads on different depths. Over 50 symbols available.

The Fortex ECN brings the powerful advantages of a truly independent, transparent Spot FX matching platform to the institutional foreign exchange community. By combining firm liquidity from the central limit order book alongside executable streaming quotes, Fortex ECN is able to deliver a personalized order book that is optimized for each client's unique requirements.

A Tailored ECN Solution

Fortex works closely with clients to select the best-suited liquidity for them. That can be firm liquidity from the CLOB, last-look quotes, or a combination to create a bespoke trading experience.

Anonymous FX Spot Trading

Anonymity relieves market impact concerns for traders, ensuring neutral prices and eliminating information leakage.

Enhanced Credit Network

Use our enhanced credit network to interact with liquidity in the marketplace via a single credit counterparty - the CCP or your Prime Broker. Our pre-screened credit pricing leads to an orderly market. As an independent technology provider, Fortex does not trade in any capacity on its platform.

Benefits

- Access new quality sources of bank and non-bank liquidity
- Reduce market impact of larger trades
- Enhance your best execution metrics
- Use resting orders for passive strategies to preserve the spread
- Get centralized price discovery
- Benefit from close monitoring of liquidity providers to ensure an orderly market
- Interact with other buy-side participants

Key Features of the Fortex ECN

- Supports trading in G10, emerging markets, many additional currencies and precious metals
- Allows you to view and trade on the best prices available
- Displays a 'Depth of Book' view, providing visibility into the inventory available in the order book
- Shows multiple price panels per page and the ability to transact on the same screen simultaneously
- Includes advanced order types: Pip Discretion, Loop Orders and Iceberg Orders, and more
- Enables stacking of multiple bids and offers
- Settles all ECN trades with a single counterparty via the CCP, or a Prime Broker of your choice (for PB Clients)
- Allows full amount price feeds for large-sized trading via a single ticket
- Accesses specialist liquidity providers in non-G10 currencies
- Is housed in a state-of-the-art facility in NY4 with a hot-hot backup in LD4 and HK1

For Liquidity Providers

- Increase your distribution to new clients, sectors, and regions. Fortex's truly global reach allows access to brand new flow.
- Integrate your full-amount feeds as well as your sweepable liquidity.
- Work closely with Fortex to ensure your pricing is reaching your ideal client flow and trading styles.
- Realize low execution costs through competitive volume-based brokerage.

For Liquidity Consumers

Gain direct access to Tier 1 liquidity from non-banks and global, regional and emerging market banks. The Fortex ECN offers tight spreads, extremely high fill ratios, real-time executable streaming quotes and full depth of market.

- Customized liquidity, tailored to your specific requirements
- Direct access to multiple liquidity types, such as last look, full amount, firm and client-to-client matching
- Dedicated liquidity management team ensures an optimal experience for you

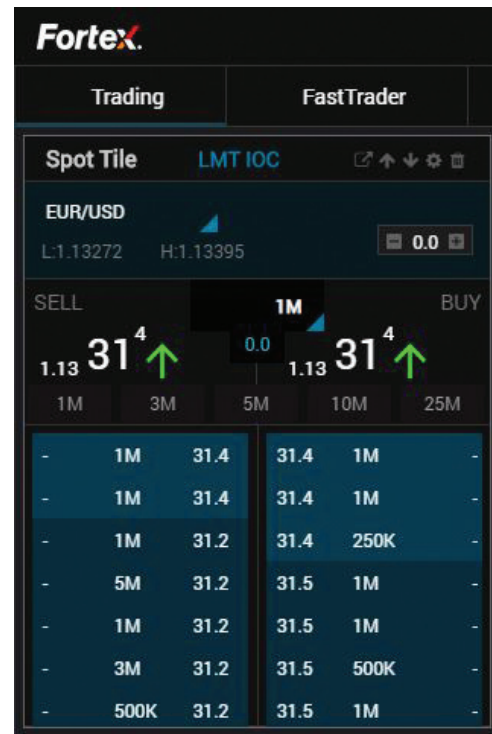


Figure 2. View price layer depth

Access Via an Elegant Interface or API

The ECN interfaces were designed to optimize the end-user experience. The HTML5 web-based GUI is intuitive, simple to use, and fully customizable. FIX API facilitates low-latency connectivity through our infrastructure in NY4, LD4, or HK1. Each access method enables you to place sophisticated order types such as market, limit, fill-or-kill, immediate-or-cancel, all-or-none, stop loss, take profit, threshold, trailing stops, conditional, VWAP and more. Plus, flexible post-trade solutions include FIX API, Traiana Harmony, Reuters TRTN, and more.

About Fortex

Founded in 1997, Fortex continues to revolutionize trading with its powerful, neutral, multi-asset trading platform focused on the FX markets. Fortex's eFX suite, ECN, infrastructure hosting and more are used by regional banks, hedge funds, asset managers, broker dealers and professional traders around the world to enhance liquidity access, improve execution workflows, and support sophisticated trading strategies. Fortex offers the latest processing, intelligent routing, and execution technologies with a robust, always-on platform. Headquartered in Silicon Valley and with deep roots on Wall Street, Fortex intimately understands the needs of the markets, and with additional presence in Europe, Asia and Latin America, Fortex helps fuel global trading.



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